



## INDIAN SCHOOL AL WADI AL KABIR

<b>Class: XI ACCOUNTANCY</b>	<b>Department: Commerce</b>
<b>Worksheet No: 1</b>	<b>Topic: LEDGER &amp; TRIAL BALANCE</b>

1. Following are the transactions of Dhani Ram and Sons for the month of July 2025. Pass journal entries, post them into ledger and extract trial balance

July 1 Commenced business with cash 1,00,000  
July 2 Paid into bank 40,000  
July 5 Purchased furniture for cash 5000  
July 7 Purchased Goods and paid for them by cheque 20000  
July 10 Sold Goods for cash 12000  
July 12 Sold Goods to Mahavir on credit 24000  
July 18 Purchased Goods from Harish 30000  
July 19 Withdrew cash for domestic use 2500  
July 20 Received a cheque from Mahavir on account 18900 Allowed him discount 100  
July 27 Paid to Harish cash on account 16800 Discount allowed by him 200

2. Pass journal entries, post to ledger and extract a trial balance  
March 2025

1. Commenced business with cash 1,10,000  
2. Opened bank account with H.D.F.C. 50,000  
8. Purchased good from Aman 42,000  
14. Sold goods on credit to Sami 12,000  
20. Received cash from Sami 12,000  
22. Goods return to Aman 2,000  
23. Cash paid to Aman 39,000 in full settlement.  
30. Paid salary to Rishabh 4,000

3. Pass journal entries, post them to ledger and extract a trial balance for May 2025.

May 1. Commenced business with cash 70,000, cheque 30,000 and due from Rohan 10,000.  
May 3. Sold goods to Rohan 20,000 @ 10% td, 2%cd.  
May 5. Rohan returned goods of list price 5,000.  
May 7 Received cheque from Rohan 23,000 in full settlement.  
May 10 Purchased goods from Sanjana 20,000.  
May 15 Drew cheque for office use 3,000.  
May 20 Salary paid is 5,000 due is 2,000.  
May 25 Returned goods to Sanjana 5,000.  
May 30 Paid Sanjana 14,000 in full settlement.

4. Mr Robert commenced business on 1st January, 2024 with a capital of Rs. 80,000 in cash. On the same date he opened the bank account in ADCB and deposited Rs20,000. During the month of January 2025, the following transactions took place:

- 1 Bought goods for cash 70,000
- 2 Sold goods to Steve Co. (Credit) 38,000
- 15 Sold goods for cash 9,000
- 21 Steve Co. paid by cheque 35,000
- 22 Stationery bill paid by cheque 2,000
- 22 Telephone bill by cash 500
- 24 Goods of 5,000 distributed as salary.
- 26 Paid salaries by cash 9,000
- 31 Withdrew cash personal use 5,000

Required:

Record journal entries for the transactions and post them to ledger & prepare trial balance

5. Following is a ledger A/c in the books of Rahim for June 2025.

Joel's A/c

PARTICULARS		PARTICULARS	
June 1 To Balance b/d	50000	June 6 By Sales return	7000
		June 10 By Bank A/c	4900
June 4 To Sales A/c	13000	June 10 By Discount Allowed A/c	100

Answer the following questions on the basis of the given ledger:

(i) Is Joel a debtor or creditor of Rahim?

(ii) Pass the journal entry for the transaction dated 4th June and June 10th.

(iii) Pass the journal entry, if Joel is declared bankrupt at the end of the month and only 20 paise in a rupee was recovered from his estate.

6. Romy entered into following transactions with Raha for the month of April 2025:

April 1. Balance due from Raha Rs.10,000.

April 5. Sold goods for Rs.20,000, Trade discount 10%.

April 6. Credit given for goods returned by Raha Rs.1600.

April 10. Received a cheque from Raha for Rs.14,500 and allowed a discount Rs.1000.

April 14. Raha's cheque returned dishonored.

April 30. Raha settled her account by cash.

Show the account of Raha in the ledger of Sanisha for the month April 2025.

### **TRIAL BALANCE**

1. Prepare a trial balance:

Capital 1,00,000 Drawings 30,000 Goodwill 80,000 Premises 20,000 Bank overdraft 30,000  
Purchases 60,000 Returns outward 10,000 Sales 60,000 Interest on fixed deposit 3,000  
Returns inward 10,000 Carriage Inward 5,000 Freight outward 10,000  
Bad debt recovered 9,000 Interest on bank overdraft 3,000

2. Prepare Trial Balance from the following balances extracted as on 31.3.2025

Wages: Rs.500; Delivery Van : 1,00,000; Return Inward : Rs.2,500 Capital A/c: Rs.1,50,000;  
Salaries: Rs.25,000; Sales: Rs.45,000; Carriage Inward: Rs.1,000; Cash in hand: Rs.3,000;  
Repairing charges: Rs.12,500; Trade payables: Rs. 6,000; Bank Loan: Rs.50,000;  
Machinery: Rs.70,000; Purchases: Rs.30,000; Discount Allowed: Rs.600;  
Purchase Return A/c: 2,500; Commission received A/c: 7,000; Sundry Debtors: Rs.9,000.  
Carriage outward: Rs.3,500; Bad Debt Recovered A/c: Rs.1,300;  
Advertisement a/c: Rs.3,500.

3. Prepare a Trial Balance.

Capital: Rs.85,000; Purchases: Rs.1,04,000; Trade receivables: Rs.18,550;  
Building: Rs.62,000; Sales: Rs.1,49,000; Stock on 1.4.2019: Rs.25,000; Rent: Rs.3,900; Carriage  
outward: Rs.650; Cash at bank: Rs.1,560; Bad debt: Rs.780;  
Return outward: Rs.8,900; Drawings: Rs.7,950; Bills Payable: Rs.8,300;  
Return inward: Rs.5,000; Prepaid salary: Rs.360; Furniture: Rs.15,600; Cash: Rs.390; Wages:  
Rs.5,830; Carriage inward: Rs.260; Outstanding Rent: Rs.2,990; Insurance: Rs.2,100; Audit fees:  
Rs.260.

4. Prepare a Trial Balance on 31.03.2025 from the following balances:

Purchase- 10,000; Investment- 20,000; Bank overdraft-700; Goodwill-7,500;  
Return inward-1,000; Rent outstanding-4,000; Book Debts - 3,000;  
Bad debt Recovered-2000; Sales-15,000; Prepaid Insurance-3,500; Rent from sublet-800; Reserve -  
3000; Carriage inward - 500; Capital-25,000; Loan Advanced- 2,000.

5. Prepare a trial balance from the following and calculate the amount of opening stock A/c:  
Machinery- Rs.9,000; Accounts payable: Rs.2,000; Capital Rs.20,000; Depreciation: Rs.900;  
Trade Receivables: Rs.6,000; Sales: Rs. 14,000; Accrued Commission: Rs.1,000;  
Provision for bad and doubtful debt Rs.300; Purchases- Rs.7,000; Bank deposit- Rs.2,500; Interest  
on bank deposit: Rs.200; Rent received in advance: Rs.1,400.

6. From the following ledger balances prepare Trial Balance:

Capital : Rs. 41,600, Wages Outstanding : Rs. 2,840, Amount due from Rahul Rs. 52,000,  
Drawing: Rs.5,600, Copyrights: Rs. 24,000, Rent Received Rs. 4,000, Discount Received Rs. 3,160,

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Amount due to Ramesh Rs. 30,000.

7. Prepare a Trial Balance on 31.03.2025 from the following balances:

Purchase- 10,000; Investment- 20,000; Bank overdraft-700; Goodwill-7,500; Return inward-1,000;  
Rent outstanding-4,000; Book Debts - 3,000; Output IGST- 900;  
Bad debt Recovered-2000; Sales-15,000; Prepaid Insurance-3,500;  
Rent from tenant-800; Reserve Fund -3000; Carriage inward - 500; Capital-25,000;  
Loan Advanced- 2,000.

## **I MCQ's**

1. A ledger is called a book of.

(a) Primary entry (b) Final entry (c) Original entry (d) None of the above

2. From which of the following is a ledger account prepared.

(a) Transactions (b) Journal (c) Events (d) None of the above

3. The process of transferring of items from a journal to their respective ledger accounts is called as.

(a) Entry (b) Arithmetic (c) Balancing (d) Posting

4. Ledger is a principal book that contains.

(a) Real accounts only (b) Personal accounts only (c) All accounts (d) Nominal accounts only

5. Which of the following item will be appearing on the credit side of the ledger account?

(a) Discount received (b) Cash received (c) Rent Expenses (d) Purchases

6. Among these, which item is used as the base for preparing trial balance?

(a) Cash account (b) Balance sheet (c) Journal (d) Ledger account

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